



HEARTLAND

CREDIT UNION

Bank like You own the Place.

PETITION FOR RELEASE OF COLLATERAL

I, _____, the borrower listed on Loan Account Number _____ and which, as of _____ Date has a principal balance of \$_____.

Do hereby petition the Heartland Credit Union for release of the following collateral:

(a) Title _____ Year, Make, Description, Serial Number

(b) Stock _____ Name of Stock Corporation Number of Shares

(c) Shares _____ Amount

(d) Other _____

It is my desire that this collateral be released in lieu of:

Other collateral on this loan: _____

I/We, acting as co-maker(s) for this loan, do hereby join the above borrower in petition for release of the collateral described herein, and consent to the required release.

Signature of co-maker

Signature of co-maker

Signature of co-maker

The Credit Committee of the Heartland Credit Union do hereby:

_____ Approve

_____ Reject _____

Reason for Rejection

this petition for release of collateral.

_____ Date: _____

_____ Date: _____

_____ Date: _____

Credit Committee Signatures